

Plum Borough School District

Finance Committee Meeting Agenda for January 2013

(Finance Meeting #7 / 2012-13)

**Plum Borough School District
Finance Committee Meeting Agenda
January 2013**

MEETING DATE: Tuesday, January 22, 2012
TIME: 6:00 PM
LOCATION: High School Cafeteria Conference Room

I. Call Meeting To Order.

II. Citizens Comments:

- A. On agenda items
- B. On non-agenda items

III. Invited Guests: 1. Mr. Joe Muscatello of Boenning & Scattergood will update the Board on the May's anticipated bonds refinancing and the Underwriting Engagement Letter.
Copy of Engagement Letter Attached.

2. Mr. Harry Schlegel, School District's Real Estate & Per Capita Tax Collector requested permission to address the Board of Director to discuss 1.) the next elected Tax Collector's compensation for the 2014-18 term and 2.) a plan to resolve taxpayer's conflict resolution internally, when applicable per law.
Copy of Mr. Schlegel's letter addressing issue #1 is attached.

IV. Agenda Action Items:

1. **Treasurer's Report:** Approve Treasurers' Report for the month of December 2012. Report will be sent electronically sent to board members prior to the meeting.
2. **Budgetary Transfers for the month of January 2012. See Attachment #1.**
3. **Exoneration of Mr. Harry Schlegel, Real Estate & Per Capita Tax Collector, for the collection of the 2012 real estate taxes in the amount of \$1,199,071.04 and acknowledgement of receipt of the real estate delinquent taxes list for Andrews & Price (CD).** Mr. Schlegel's exoneration letter is attached. **See Attachment #2**
4. **Tax Collector's Compensation Resolution for the term commencing January 6, 2014 through 2018.** In accordance with Local Tax Collection Laws, the real estate tax and per capita collector's compensation must be set before the May Primary Election. Copy of previous Resolution with one modification in Article 2 – Expenses is attached. **See Attachments #3.**
5. **Recommend acceptance of a \$1,500 restricted donation from the Regency PTA.** The Regency PTA has offered to donate \$1,500 towards the cost of purchasing parts to mount six (6) SMART Boards at

Regency Park Elementary. Work to be performed by the Technology Department Technicians. **See Attachment #4.**

6. **Recommend approval of PlanCon Part K / Project Refinancing of Series of 2006 Bonds, now know as the Series B of 2012.** This action is to inform PDE of the recent refinancing prepared by Mr. Muscatello and Mr. Pastel and does not require public board action. **See Attachment #5.**
7. **Recommend approval to participate in FERTAL WEB-PORTAL INITIATIVE.** Mr. Brewer will discuss this no-cost initiative. **No Attachments.**

V. Informational Discussion Items:

1. **Discuss Real Estate Tax Collector's Report for the months of December 2012.** Mr. Schlegel's report is attached. **Not available at this time.**
2. **Discuss Current and Delinquent EIT and LST tax collections for December 2012.**
 - A. **Keystone Collections Group** - Current Earned Income Tax (EIT) collections report the month of December 2012. **See Attachment #6**
 - B. **Plum Borough Delinquent Earned Income Tax / LST Collector's Report** for the month of December 2012. **See Attachment #7**
3. **Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of December 2012.** **See Attachment #8**
4. **Discuss update of recently approval participation in First Energy Solutions / AIU#3 "Friends and Family" rebate program implementation process.** Mr. Marraccini met with FES and AIU representations on 1/15/13 to discuss information sharing for district / community campaign. **See Attachment # 9**
5. **Discuss 2013-14 Budget Update.**

V. New Business Roundtable.

VI. Next scheduled Finance Committee Meeting: February 19, 2013

VII. Motion to adjourn.